GOVERNMENT OF INDIA
STATISTICS AND PROGRAMME IMPLEMENTATION
LOK SABHA

UNSTARRED QUESTION NO:1312
ANSWERED ON:26.11.2001
SCHEMES FOR INCREASING GDP
MADAN PRASAD JAISWAL;RAM TAHAL CHOUDHARY

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the schemes for increasing GDP of India is not being implemented effectively in comparison to other countries;

(b) if so, the reasons therefor and the reaction of the Government thereto; and

(c) the efforts being made to increase GDP rapidly in India?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SMT. MANEKA GANDHI)

(a): No, Sir. According to the World Development Report, 2000- 2001 published by the World Bank, the annual rate of growth of GDP (Gross Domestic Product) of India during the 1990s (1990 to 1999) was 6.1 per cent as compared to 2.4 per cent in the low income countries, 3.5 per cent in the middle income countries, 2.4 per cent in the high income countries and 2.5 per cent for the World average.

(b): In view of the above, does not arise.

(c): The Approach Paper to the Tenth Five Year Plan as approved by the National Development Council has proposed that the Tenth Plan should aim at an indicative target of 8 per cent per annum of GDP growth for the period 2002-2007. This growth rate which is substantially higher than the target growth rate of 6.5 per cent per annum in the Ninth Five Year Plan, has been targeted by bringing about higher saving and investment rate and pursuing efficiency enhancing policies both at the macro level and at the sector level.